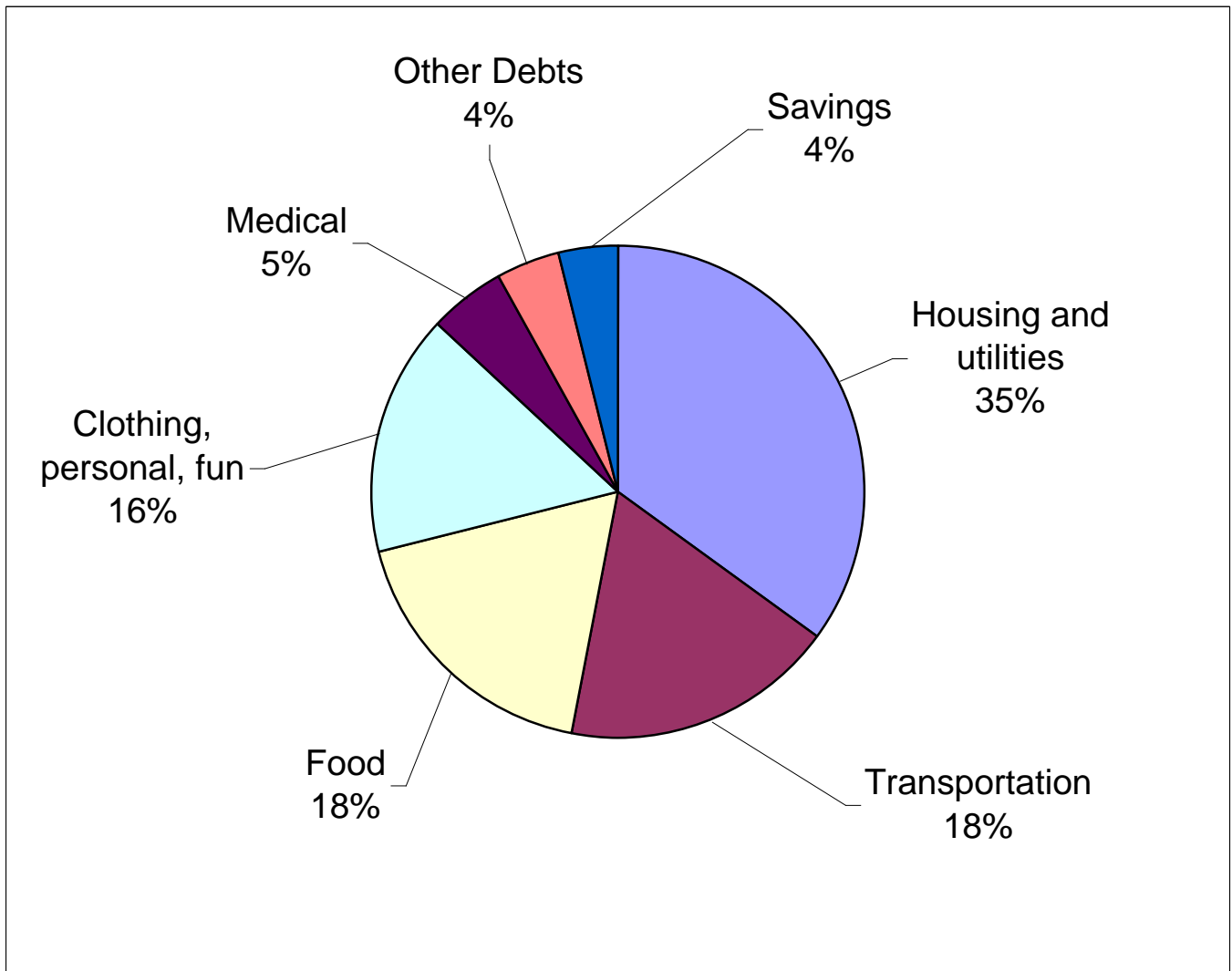


Monthly Budgets

A Typical Monthly Budget

This pie chart shows a typical monthly budget. Each slice shows the percentage of the total income spent in that category.



Your Monthly Budget

1. Fill in the second column of this table with your monthly expenses and total monthly income. Try to be as accurate as possible. Use a pencil so you can make changes as you go along.
2. Calculate the percent of the total income (the third column). If you are unsure how to do this, look at the box below.

Expense	Amount You Spend	% of Total
Housing and Utilities		
Transportation		
Food		
Clothing, Personal Items, Fun		
Medical		
Other Debts		
Savings		
Your Total Monthly Income		100%

$$\% \text{ of total income} = \frac{\text{amount}}{\text{total}} \times 100 \quad \text{or,} \quad \% = \text{amount} \div \text{total} \times 100$$

3. Now compare your percentages with the ones on the Typical Monthly Budget pie chart. Are they similar? Do you want to make changes to your budget to make it more typical? (This may not be possible or necessary. You may live in an area where transportation is higher than normal or rents are higher. Or you may have much lower expenses in some categories, like medical or debts.)
4. Draw a pie chart to show your monthly budget, using Microsoft Excel. Ask your instructor for the worksheet **Make a Pie Chart**.